

**PROPOSED ACQUISITION OF ASSETS  
- SUPPLEMENTAL AGREEMENT**

---

The board of directors (the “**Board**”) of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 November 2018 (the “**Announcement**”) relating to the asset sale and purchase agreement (the “**SPA**”) entered into with Biofuel Industries Pte. Ltd. (the “**Vendor**”) pursuant to which the Vendor has agreed to sell and the Purchaser has agreed to purchase the Assets (the “**Proposed Acquisition**”) for the purpose of undertaking a wood pellet manufacturing business in Singapore. Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to inform shareholders of the Company that the Parties have today, entered into a supplemental agreement (the “**Supplemental Agreement**”) to, amongst others, amend the SPA to extend the long stop date for the fulfilment and waiver of the conditions precedent relating to the Proposed Acquisition from 28 February 2019 to 30 April 2019, or such later date as the Company and the Vendor may agree in writing. Save for the amendments set out in the Supplemental Agreement, the other terms of the SPA remain intact and continue to have full force and effect.

The Supplemental Agreement is available for inspection during normal business hours at the registered office of the Company at 57 Pioneer Road Singapore 628508 for a period of three (3) months from the date of this announcement.

Shareholders are advised that the completion of the Proposed Acquisition is subject to certain conditions precedent being fulfilled and there is no certainty or assurance that the Proposed Acquisition will be completed or that no changes will be made to the terms of the SPA. Accordingly, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Shareholders and investors should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

**By Order of the Board**

Teo Hock Chwee  
Chairman and Managing Director

28 February 2019