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**INCORPORATION OF NEW SUBSIDIARIES – T T J BIOMASS PTE. LTD. AND T T J GREEN ENERGY (THAILAND) CO. LTD.**

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The Board of Directors of T T J Holdings Limited (the “**Company**”) is pleased to announce that the Company has incorporated a new indirect subsidiary in Singapore named T T J Biomass Pte. Ltd. (“**TTJB**”) and a new indirect subsidiary in Thailand named T T J Green Energy (Thailand) Co. Ltd. (“**TTJGET**”) on 23 May 2018.

TTJB has an issued and paid-up capital of S\$10,000 comprising ten thousand (10,000) ordinary shares and will be an investment holding company. The Company’s wholly-owned subsidiary, T T J Green Energy Pte. Ltd., holds 80% of the issued and paid-up share capital of TTJB and the balance 20% is held by Mr Lee Shung Guan. Mr Lee Shung Guan has more than 10 years of experience in the green processing and biomass industry.

TTJGET has a registered capital of Thai Baht 30,000,000 comprising three million (3,000,000) ordinary shares with an aggregate paid up capital of Thai Baht 7,500,000. TTJGET will be principally engaged in the business of green, renewable and sustainable energy, anti-pollution and environmental friendly projects. The Company’s indirect subsidiary, T T J Biomass Pte. Ltd., holds 99.99% of the issued and paid-up share capital of TTJGET while the three remaining shareholders Mr Teo Hock Chwee, Mr Elavarasu Somasundaram and Mr Lee Shung Guan hold 1 share each in the capital of TTJGET.

Save as disclosed above, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction.

**By Order of the Board**

Teo Hock Chwee  
Chairman and Managing Director

23 May 2018