
INCORPORATION OF NEW SUBSIDIARY – T T J GREENFUEL PTE. LTD.

The Board of Directors of T T J Holdings Limited (the “**Company**”) is pleased to announce that the Company has incorporated a new indirect subsidiary in Singapore named T T J Greenfuel Pte. Ltd. (“**TTJGF**”) on 27 November 2018.

TTJGF has an issued and paid-up capital of S\$10,000 comprising ten thousand (10,000) ordinary shares. It is envisaged to be one of the companies through which the Group will carry out its waste management and treatment business in Singapore.

The Company’s wholly-owned subsidiary, T T J Green Energy Pte. Ltd., holds 70% of the issued and paid-up share capital of TTJGF and the balance 30% is held by Mr Lee Shung Guan. Mr Lee Shung Guan has more than 10 years of experience in the green processing and biomass industry.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director

27 November 2018