

**PRESS RELEASE**

**Structural steel specialist T T J reports earnings of \$10.9 million for FY2017 with an order book of \$152 million**

*Financial highlights for the 12 months ended 31 July:*

<b>(S\$m)</b>	<b>FY2017</b>	<b>FY2016</b>	<b>Chg (%)</b>
Revenue	82.9	136.6	(39)
Gross profit	20.4	39.4	(48)
Profit before tax	13.0	30.8	(58)
Net profit attributable to owners of the parent	10.9	25.8	(58)
Gross profit margin (%)	24.6	28.9	(4.3) points
Earnings per share (cts)	3.13	7.38	(58)

**SINGAPORE – 25 September 2017 – T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** today reported a net attributable profit of \$10.9 million against a revenue of \$82.9 million for the 12 months ended 31 July 2017 (“**FY2017**”), compared with \$25.8 million and \$136.6 million respectively for the 12 months ended 31 July 2016 (“**FY2016**”).

In FY2017, the Group saw lower revenue contributions from its structural steel and dormitory businesses given the challenging and competitive operating environment and the expiry of tenure for its dormitory at Terusan Lodge I in January 2017.

Despite this, the Group entered its new financial year with a larger order book of \$152 million as at 25 September 2017 compared to \$48 million a year ago. Among others, the pipeline of projects comprise structural steel works jobs for Funan DigitalLife Mall, the Methionine Plant on Jurong Island, the East Coast Integrated Depot and civil defence doors for MRT stations along the Thomson Line, which the Group expects to substantially complete between FY2018 and FY2021.

Reflecting its continued confidence in its future, the Group has proposed a dividend of 0.7 Singapore cents per share for FY2017.

T T J's Chairman and Managing Director, Mr Teo Hock Chwee (张福水) said, "It has not been an easy year for T T J as the structural steel industry has turned increasingly competitive. Nevertheless we went all out to pursue structural steel jobs which has led to an order book build-up to \$152 million to-date. We hope to keep this momentum going on the back of relatively well-supported public infrastructure construction demand in Singapore. Concurrently, we are laying the foundations for the supply of Prefabricated Prefinished Volumetric Construction ("PPVC") units, a construction method that the Singapore government is supporting to raise construction productivity."

"Looking ahead, we expect the operating environment to remain challenging and competitive and in light of this, we are also exploring other new business areas that have the potential to broaden our revenue base for us," said Mr Teo.

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#### **About T T J Holdings Limited**

*With a history that can be traced back to 1981, T T J is widely known as one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>.*

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