

PRESS RELEASE

Structural steel specialist T T J raises order book to \$166 million with \$40 million in new contracts

SINGAPORE – 13 February 2014 – Starting 2014 on a strong note, **T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** announced today that it has secured new contracts of approximately \$40 million. These contracts increase the Group’s latest order book to \$166 million which it expects to be completed substantially in 2015 and 2016.

More notably, T T J was awarded, *inter alia*, the sub-contract to provide structural steel work to DUO, a mixed used development at Rochor Road/Beach Road/Ophir Road by main contractor Obayashi Corporation. Amongst the Group’s existing contracts, the Group has a number of defence-related projects in the public sector.

Said T T J’s Chairman and Managing Director, Mr Teo Hock Chwee (张福水): “T T J is starting off in a strong position in 2014 by clinching these sizable projects. Our healthy order book is well-diversified with mix of industrial projects on Jurong Island, infrastructure and defence projects for the public sector in Singapore as well as large-scale commercial projects such as Tanjong Pagar Centre, Mediapolis @ one-north and now DUO. We believe there will be many business opportunities ahead in view of the continuing positive construction industry outlook in Singapore.”

According to latest figures published by the Building and Construction Authority (BCA), in view of strong public housing demand and anticipated higher construction demand for institutional developments and major infrastructure projects, the outlook for 2014 is expected to remain strong and is projected to reach between \$31 billion and \$38 billion. For 2015 and 2016, average construction demand is projected to be sustained at between \$25–34 billion per annum. 60% of the total demand is forecasted to come from building projects while the remaining 40% is expected to come from civil engineering projects¹.

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¹ Source: BCA media release “Construction Demand For 2014 To Remain Strong” dated 9 January 2014

About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. The Group also operates one dormitory in Singapore with a total capacity of 5,300 persons. Since 1 April 2010, T T J is listed on the Mainboard of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>.

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