

NOTICE TO SHAREHOLDERS

The Board of Directors of T T J Holdings Limited (“**TTJ**” or together with its subsidiaries, the “**Group**”) has been made aware that Alpine Bau GmbH (“**Alpine**”), the main contractor for certain MRT Downtown Line Stage 2 projects (the “**DTL 2 Project**”), has filed for insolvency. As of today, the Group is not aware if the insolvency proceeding has been approved by the Courts of the Republic of Austria.

As a subcontractor for Alpine in the DTL 2 Project, the Group is involved in the supply, fabrication and installation of temporary strutting systems and civil defence shelter doors for 2 MRT stations under their main contracts with aggregate subcontract value of approximately S\$39.9 million (the “**Projects**”). The Group estimates its exposure to Alpine’s insolvency for the remainder of the Projects (including outstanding sum for work done but not billed) to be approximately S\$8.8 million.

In this regard, the Board wishes to inform the Company’s shareholders that the Company will continue to monitor the abovementioned situation and update the shareholders on any material issues arising therefrom. In the meantime, shareholders are advised to exercise caution in dealing with the securities of the Group. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director

25 June 2013
