

PRESS RELEASE

Structural steel specialist T T J wins three new projects in Singapore and Malaysia worth S\$15 million

- *Makes headway in strengthening presence overseas: Malaysia contract is the Group's first high-value, large-scale project secured in the country*

SINGAPORE - 08 February 2011 – Riding on the growth momentum in the construction industry, structural steel specialist, **T T J Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** has secured further new contracts totaling S\$15 million in Singapore and Malaysia, boosting its order books to S\$172 million, from \$157 million as at 16 January 2011. These three new contracts come after T T J's very recent announcement dated 25 January on clinching S\$12 million in new projects in Singapore.

One of the Group's contracts, secured by its subsidiary MTTJ Engineering Sdn. Bhd., is for Tokuyama Corporation's ¥65 billion polycrystalline silicon solar cells manufacturing plant located at the Samalaju Industrial Park in Sarawak, Malaysia. As part of its job scope, T T J will supply and install structural steelwork and metalwork for two factory buildings and piperack with an approximate steel tonnage of close to 3,000 tons.

The Sarawak plant will be Tokuyama Corporation's second manufacturing plant out of Japan. According to Tokuyama Corporation, construction of the new factory is scheduled to commence early in 2011, and the start of plant operations is scheduled for the first half of 2013. T T J expects its target completion date to be sometime in first quarter of 2012.

Says T T J's Chairman and Managing Director, Mr Teo Hock Chwee (张福水): "The Tokuyama Corporation project in Sarawak is highly significant and important to T T J as it is our first high-value, large-scale project secured in Malaysia. One of our key expansion plans was to strengthen our presence in highly potential growth markets such as Malaysia, the Middle East, India and Vietnam, and the clinching of this project win reflects our Group's concerted efforts to move closer to this goal. I am very proud of the T T J team for this achievement."

The Group's second contract was awarded by Sumitomo Mitsui Construction Co. Ltd for the supply, fabrication, delivery and installation of structural steelworks for factory buildings located on the Lanxess butyl rubber facility on Jurong Island. Work for this project is expected to be completed by end 2011. Notably, this is the second contract that T T J has won for the site. In November 2010, the Group had also secured a structural steelworks job from Lanxess that, together with a Singapore LNG Terminal contract, was worth S\$31.5 million.

The third contract was awarded by Syncrolift Inc., a Rolls-Royce company and the world's leader in shiplift design. This contract includes the supply, fabrication, delivery and installation of pallet assembly for a shiplift platform that was previously built by T T J. A shiplift is a modern alternative for slipway and graving dry dock which is used to dry dock and launch ships. With the successful delivery of similar projects in Singapore and the Middle East, T T J is now recognized as the region's leader in the fabrication of shiplift platform and its transfer systems.

Says Mr Teo: "Based on the latest order book's position, it would appear that it is going to be a busy year for T T J in 2011. Furthermore, the Building and Construction Authority of Singapore has recently projected a robust outlook in the construction sector this year

and we hope to ride on the strong growth momentum and continue to tender for such projects whenever opportunities arise.”

Industry Outlook

On 12 January 2011, the Building and Construction Authority of Singapore (“BCA”) announced that value of contracts awarded to the industry is likely to total between S\$22 billion and S\$28 billion, reflecting a sustained and continued work load. The private sector is expected to account for about 45% of overall demand, representing between S\$10 billion to S\$13 billion. Public sector demand is expected to hit between S\$12 billion and S\$15 billion in 2011, underpinned by growth in institutional construction projects. According to National Development Minister Mah Bow Tan, looking slightly further, average construction demand is likely to range between S\$19 billion and S\$26 billion per year for 2012 and 2013. Based on the latest information released by the BCA, the Group strongly believes that the outlook in the construction industry in Singapore continues to be buoyant.

In view of plans by various corporate giants to build industrial projects, the Group believes that there are potential opportunities in the construction sector and it is well-placed to capitalize on these opportunities. These projects include the S\$2.4 billion Jurong Aromatics Corporation petrochemical plant which is expected to be completed in 2014; the S\$1.2 billion 800-MW Island Power Cogen plant; an extension of the Singapore LNG Terminal; new state-of-the-art S\$2.0 billion Tuas Power multi-utilities plant at Tembusu; as well as two gas-fired combined cycle power plants worth S\$1.37 billion for Keppel Corp and Tuas Power Generation.

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About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest independent structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its three fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Through the years, T T J has completed many iconic projects including Changi Airport Terminals 2 and 3, the Pinnacle @ Duxton, the New Supreme Court Building and the Duplex Stainless Steel Double Helix Bridge in Singapore as well as the Bahrain World Trade Centre Twin Towers and the Burj Dubai Development Plot 12 and 13 in the Middle East. The Group also operates two dormitories in Singapore with a total capacity of 5,700 persons. Since 1 April 2010, T T J is listed on the Main Board of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>

CIMB Bank Berhad, Singapore Branch is the Manager for the Company's initial public offering on the SGX-ST.

For further information, please contact August Consulting:

Silvia Heng – silvia@august.com.sg

Foo Yiting – yiting@august.com.sg

Adeline Sim – adeline@august.com.sg

Tel: 6733 8873 Fax: 6733 9913