

PRESS RELEASE

Structural steel specialist T T J bolsters order books to S\$157 million with new projects worth S\$12 million

SINGAPORE - 25 January 2011 - Structural steel firm, **TTJ Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** is starting 2011 on a high note. The Group announced today that it has successfully secured jobs totaling S\$12 million for a series of structural steel projects in Singapore. With these additional projects secured, the Group’s order books as at 16 January 2011 rose to approximately S\$157 million, up from S\$145 million as at 29 November 2010.

T T J’s new contracts are for the provision of structural steelwork for infrastructure projects that include, amongst others, the first glass-clad pedestrian link bridges at Orchard Road at the proposed re-development of Specialists’ Centre/Hotel Phoenix, the Scot Project for Shell Eastern Petroleum at Pulau Bukom and for a depot located off Woodlands Road in Downtown Line Stage 2 (DTL2) (Contract 911). Notably, the depot is the latest in a string of DTL2 projects secured by the Group, bringing the total value of contracts secured by the Group for the DTL2 development to approximately S\$50 million. The bulk of these projects are expected to be completed by 2013.

Says T T J’s Chairman and Managing Director, Mr Teo Hock Chwee (张福水): “We are happy that T T J has improved the Group’s order books at the beginning of the new year and we hope to continue this positive growth momentum for the remaining period of FY2011. While our current order books of S\$157 million is expected to keep us busy

until year 2013, the outlook for the construction industry in Singapore continues to be buoyant and we are aiming to secure tenders for projects when opportunities arise.”

These projects are the latest in line secured by T T J after contracts relating to Singapore LNG Terminal and the Lanxess butyl rubber facility on Jurong Island for S\$31.5 million were awarded in November 2010.

On 12 January 2011, the Building and Construction Authority (BCA) of Singapore announced that value of contracts awarded to the industry is likely to total between S\$22 billion and S\$28 billion, reflecting a sustained and continued work load. The private sector is expected to account for about 45%, representing between S\$10 billion to S\$13 billion, of overall demand. Public sector demand is expected to hit between S\$12 billion and S\$15 billion in 2011, underpinned by growth in institutional construction projects. According to National Development Minister Mah Bow Tan, looking slightly further, average construction demand is likely to range between S\$19 billion and S\$26 billion per year for 2012 and 2013. Based on the latest information released by the BCA, the Group strongly believes that the outlook in the construction industry in Singapore will, barring any unforeseen circumstances, continue to be buoyant.

“There are huge potential opportunities out in the construction sector, especially in view of plans by various corporate giants to build industrial projects. These projects include the S\$2.4 billion Jurong Aromatics Corporation petrochemical plant which is expected to be completed in 2014; the S\$1.2 billion 800-MW Island Power Cogen plant; an extension of the Singapore LNG Terminal; new state-of-the-art S\$2.0 billion Tuas Power multi-utilities plant at Tembusu; as well as two gas-fired combined cycle power plants worth S\$1.37 billion for Keppel Corp and Tuas Power Generation. With our strong reputation in the structural steel sector, T T J is well placed to capitalise on these opportunities in the Singapore construction sector,” said Mr Teo.

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About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest independent structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its three fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Through the years, T T J has completed many iconic projects including Changi Airport Terminals 2 and 3, the Pinnacle @ Duxton, the New Supreme Court Building and the Duplex Stainless Steel Double Helix Bridge in Singapore as well as the Bahrain World Trade Centre Twin Towers and the Burj Dubai Development Plot 12 and 13 in the Middle East. The Group also operates two dormitories in Singapore with a total capacity of 5,700 persons. Since 1 April 2010, T T J is listed on the Main Board of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>

CIMB Bank Berhad, Singapore Branch is the Manager for the Company's initial public offering on the SGX-ST.

For further information, please contact August Consulting:

Silvia Heng – silvia@august.com.sg

Foo Yiting – yiting@august.com.sg

Adeline Sim – adeline@august.com.sg

Tel: 6733 8873 Fax: 6733 9913