

PRESS RELEASE

Structural steel specialist T T J secures Singapore LNG Terminal and Lanxess Butyl Rubber Facility projects worth S\$31.5 million

SINGAPORE - 26 November 2010 - Structural steel firm, **TTJ Holdings Limited (“T T J” or together with its subsidiaries, the “Group”)** announced today that it has successfully secured jobs totalling S\$31.5 million for two major petrochemical and oil and gas development projects located on Jurong Island - namely the S\$1.5 billion, 30-hectare Singapore LNG Terminal and the planned €400 million butyl rubber facility by Lanxess, the world's largest manufacturer of synthetic rubber.

Having secured these projects, the Group’s outstanding order book is boosted to approximately S\$145.0 million which includes, *inter alia*, various work for ongoing key projects such as the Downtown Line 2, the SuperTrees at Gardens by the Bay; the Sky Garden Bridges and the Tower Crowns of the Reflections @ Keppel Bay; and the Campus for Research Excellence and Technological Enterprise (CREATE) at National University of Singapore.

As part of its work scope, T T J will tap on its considerable engineering expertise to supply, fabricate and install structural steelworks for the Singapore LNG Terminal and the Lanxess Butyl Rubber Facility. Works for the two development projects will commence in December 2010 with target completion dates for the Lanxess Butyl Rubber Facility and the Singapore LNG Terminal in 2011 and 2012 respectively.

Says T T J's Chairman and Managing Director, Mr Teo Hock Chwee (张福水): "T T J has a strong reputation in Singapore in the provision of structural steelworks for industrial facilities having previously completed large-scale projects such as the Renewable Energy Corporation plant, Power Seraya Cogen plant and Alcon Singapore pharmaceutical plant. Our track record has held us in very good stead in securing similar projects. We are excited to be able to clinch these two projects and will continue to look to other potential opportunities in Jurong Island (for e.g. the S\$2.4 billion Jurong Aromatics Corporation petrochemical plant which is expected to be completed in 2014, the S\$1.2 billion 800-MW Island Power Cogen plant and the proposed extension of the Singapore LNG Terminal).

Mr Teo also added: "Recent news of other upcoming industrial projects also point to a promising outlook for the Singapore construction industry in the next few years. These development projects include, *inter alia*, the new state-of-the-art S\$2.0 billion Tuas Power multi-utilities plant at Tembusu and two gas-fired combined cycle power plants worth S\$1.37 billion for Keppel Corp and Tuas Power Generation."

About T T J Holdings Limited

With a history that can be traced back to 1981, T T J is one of the largest independent structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes of normal steel structure at its three fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Through the years, T T J has completed many iconic projects including Changi Airport Terminals 2 and 3, the Pinnacle @ Duxton, the New Supreme Court Building and the Duplex Stainless Steel Double Helix Bridge in Singapore as well as the Bahrain World Trade Centre Twin Towers and the Burj Dubai Development Plot 12 and 13 in the Middle East. The Group also operates two dormitories in Singapore with a total capacity of

5,700 persons. Since 1 April 2010, T T J is listed on the Main Board of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>

The initial public offering of the Company's shares was sponsored by CIMB Bank Berhad, Singapore Branch.

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