



## PRESS RELEASE

# Structural steel specialist T T J secures S\$31.3 million worth of new contracts

**SINGAPORE - 18 May 2010** - Newly-listed structural steel firm, **TTJ Holdings Limited** (“**T T J**” or together with its subsidiaries, the “**Group**”) today announced that its wholly-owned subsidiary, TTJ Design and Engineering Pte Ltd, has secured new contracts amounting to approximately S\$31.3 million.

These contracts were successfully clinched by the Group between 16 January 2010 and 30 April 2010 and relate mainly to the supply, fabrication and installation of structural steelworks for various ongoing projects in Singapore. These include the Marina Bay Sands Integrated Resort, a petrochemical project in Jurong Island, MRT Downtown Line 2 and a number of public sector projects. T T J expects these contracts to be completed by end 2012.

Of the newly-secured contracts, more than half involve the supply, fabrication and installation of civil defense shelter doors, underscoring T T J’s strong expertise and established reputation in this niche area.

Says T T J’s Chairman and Managing Director, Mr Teo Hock Chwee, “The momentum of our contract wins has been very encouraging to date. We believe that our success strongly attests to T T J’s leadership position as a structural steel specialist as well as the buoyancy of the construction and civil engineering sectors in Singapore. Moving forward, we hope to capitalize on our competitive edge and positive trends in the industries we serve to deliver long term value to our shareholders.”

The Group is confident about the construction industry outlook in Singapore; there are a number of upcoming infrastructure developments that is expected to fuel growth and they include projects such as the MRT projects (Downtown Line 2 and 3, the North-South Line Extension), chemical plants (for example, the LNG terminal and Lanxess Synthetic Rubber), and oil & gas related projects on Jurong Island and in the Tuas area.



With the upgrading and additions of new stations to the existing MRT system, T T J expects demand for civil defense shelter doors to increase.

As at 31 July 2009, T T J's order book stood at S\$68.8 million. Since then till to-date, the Group has secured additional contracts worth approximately S\$62.0 million, including the latest wins of S\$31.3 million, boosting its order book to S\$130.8 million. The Group expects a substantial portion of the work associated with these projects to be completed in FY2010 and FY2011.

### **About T T J Holdings Limited**

*With a history that can be traced back to 1981, T T J is one of the largest independent structural steel fabricators based in Singapore with a current combined annual maximum production capacity of 42,000 tonnes at its three fabrication facilities located in Singapore and Johor, Malaysia. The Group's core business lies in the design, supply, fabrication and erection of a wide spectrum of structural steelworks for use in the construction of buildings, factories, plants and infrastructure. Through the years, T T J has completed many iconic projects including Changi Airport Terminals 2 and 3, the Pinnacle @ Duxton, the New Supreme Court Building and the Duplex Stainless Steel Double Helix Bridge in Singapore as well as the Bahrain World Trade Centre Twin Towers and the Burj Dubai Development Plot 12 and 13 in the Middle East. The Group also operates two dormitories in Singapore with a total capacity of 5,700 persons. Since 1 April 2010, T T J is listed on the Main Board of the Singapore Stock Exchange. For more information, please go to <http://www.ttj.com.sg/>*

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The initial public offering of the Company's shares was sponsored by CIMB Bank Berhad, Singapore Branch.

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